

SUMMARY OF RISK  
ASSESSMENTS

Name of Organization: Tennessee Department of Labor and Workforce Development														
LOCAL WORKFORCE INVESTMENT AREAS →		1	2	3	4	5	6	7	8	9	10	11	12	13
Risk Categories	VALUES													
1. FEDERAL FUNDS EXPENDED DURING A FISCAL YEAR:														
< \$25,000	1													
> \$25,000 AND < \$100,000	2													
> \$100,000 AND <\$200,000	3													
> \$200,000 AND <\$300,000	4													
> \$300,000 AND <\$500,000	5	5	5	5	5	5	5	5	5	5	5	5	5	5
> \$500,000														
2. PERCENT EXPENDED OF FEDERAL GRANTS:														
< 10%	5													
< 30%	4										4	4		4
< 50%	3													
< 60%	2	2	2	2	2	2	2			2			2	
< 80%	1							1	1					
3. MONITORING JUDGEMENT RISK:														
Little concern; review on request or monitor's discretion	1													
Low concern; review every 5 years	2													
Moderate concern; review every 3-4 years	3													
Fairly high concern; review every 2 years	4													
High audit concern; review annually	5	5	5	5	5	5	5	5	5	5	5	5	5	5
4. INTERNAL CONTROL:														
Average	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Minor weaknesses	2													
Some significant weaknesses	3													
Many significant weaknesses or no audit	4													
<b>SUB-TOTAL</b>		<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>12</b>	<b>12</b>	<b>13</b>	<b>15</b>	<b>15</b>	<b>13</b>	<b>15</b>
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Score      Risk level  
30 or less    Very low  
30 to 40      Low  
40 to 45      Medium  
45 to 55      High  
over 55        Very high

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<b>5. RESULTS OF PRIOR MONITORING AND OTHER SITE VISITS:</b>														
No significant findings	1	1	1	1			1	1	1	1				
Some minor findings	2													
Moderate findings or no prior audit	3				3						3			
Some significant findings	4					4							4	4
Many significant findings	5											5		
<b>6. NUMBER OF PROGRAMS FOR PERIOD BEING MONITORED:</b>														
Single	1													
2-4	2													
-5-	3													
6-7	4													
8 and over	5	5	5	5	5	5	5	5	5	5	5	5	5	5
<b>7. FINANCIAL/BUDGET IMPACT:</b>														
Very little or no impact	1													
Little impact	2													
Moderate impact	3													
High impact	4							4	4					
Very high impact	5	5	5	5	5	5	5			5	5	5	5	5
<b>8. SIZE OF STAFF FOR PERIOD BEING MONITORED:</b>														
Very Small (1-4)	1													
Small (5-8)	2				2									
Moderate (8-10)	3												3	
Large (11-15)	4		4											
Very large (15 and over)	5	5		5		5	5	5	5	5	5	5		5
<b>9. MANAGEMENT INPUT/CONCERN:</b>														
Very little	1													
Some	2													
Moderate	3													
Much	4	4	4	4	4				4	4	4			
High	5					5	5	5				5	5	5
SUB-TOTAL		20	19	20	19	24	21	20	19	20	22	25	22	24

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<b>10. RESULTS OF COLLATERAL CONTACTS, CUSTOMER SURVEYS, ETC.:</b>														
Zero or small indication of risk	1		1	1	1	1	1	1	1		1	1	1	
Some indication of risk	2	2								2				2
Moderate indication of risk	3													
Large indication of risk	4													
Very large indication of risk	5													
<b>11. BOARD OF DIRECTORS INVOLVEMENT:</b>														
Very active board (provides appropriate oversight)	1													
Active board (takes interest in financial matters review reports)	2													
Moderately effective	3													
Not very effective (Not sufficiently independent of management)	4	4	4	4	4	4	4		4	4	4			4
Inactive board (does not meet regularly)	5							5				5	5	
<b>12. EXPERIENCE WITH STATE/GOVERNMENT CONTRACTS:</b>														
Over 10 years experience	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Five to ten years experience	2													
Two to five years experience	3													
Less than two years experience	4													
Completely new	5													
<b>13. CHANGES IN EQUIPMENT SYSTEMS &amp; STAFF SINCE LAST REVIEW:</b>														
No changes	1													
Moderate changes--low turnover	2													
Equipment changes--low turnover	3													
High turnover	4													
High turnover & equipment systems change	5	5	5	5	5	5	5	5	5	5	5	5	5	5
<b>14. EXPOSURE TO LOSS:</b>														
None	1													
Physical assets	2													
Readily negotiable	3													
Cash	4													
Confidential data	5	5	5	5	5	5	5	5	5	5	5	5	5	5
<b>SUB-TOTAL</b>		<b>17</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>17</b>	<b>16</b>	<b>17</b>	<b>16</b>	<b>17</b>	<b>17</b>	<b>17</b>
<b>GRAND TOTAL RISK SCORE</b>		<b>50</b>	<b>48</b>	<b>49</b>	<b>48</b>	<b>53</b>	<b>50</b>	<b>49</b>	<b>47</b>	<b>50</b>	<b>53</b>	<b>57</b>	<b>52</b>	<b>56</b>
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