

Tennessee Student Assistance Corporation

Thursday March 18, 2010

DISCUSSION ITEM E: Tentative Budget for 2010-2011

Staff Recommendation: For Discussion Only.

Background: Along with the fiscal year 2010-2011 base budget request, TSAC submitted to the Governor an improvement request for \$3.2 million for the Tennessee Student Assistance Awards (TSAA) program. This request was included in the Governor's 2010-2011 recommended budget, funded from state appropriates on a recurring basis.

Also included in the fiscal year 2010-2011 budget is a reduction of \$39,200 to TSAC's administration, which represents 3.2% of total state appropriations. No other programs were impacted by the reduction.

It is anticipated that continuing reversions will be required to the state General Fund in 2010-2011. This will include reversion from the Tennessee Student Assistance Awards.

Supporting Document: *none*