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Governor Appoints a New TSAC Board Member

In a press release from Governor Bredesen’s office last week, it was announced that William S. Stuard, Jr. would be a new appointee to the Tennessee Student Assistance Corporation (TSAC) Board of Directors.

Mr. Stuard is currently the President/CEO of F&M Bank. F&M Bank is a locally-owned community bank headquartered in Clarksville with assets exceeding \$800 million.

Mr. Stuard’s credentials and affiliations include: Class Leadership Middle Tennessee, Chairman, Tennessee Bankers Association, American Banker Community, Banker of the Year, Director of Plateau Insurance, Chairman of the Clarksville-Montgomery County Industrial Development Board of Directors, Chairman

of the ASPIRE Foundation, APSU’s President’s Circle of Advisors as well as many other community related organizations.

Mr. Stuard has a long tenure of participation in government, community and civic organizations. He will be another great addition to the TSAC Board of Directors.



TSAC Board To Meet This Month

The TSAC Board of Directors will meet Thursday, September 16, 2010 at 1:00 p.m. on the 18th floor of the Parkway Towers building at 404 James Robertson Parkway in Nashville. The meeting will be held in the Tennessee Higher Education Commission (THEC) Board room. The agenda for the bi-annual Board of Directors meeting can be found online on the TSAC website at: http://tn.gov/tsac/About Us/bod_meetings_new.html.

Missing ISIR Issues Resolved

A few institutions reported to TSAC that some student ISIRs were not loaded to e*GRandS. After receiving this notification, TSAC worked with NGS to research the issue to determine the extent of the problem. We discovered that three batches were missing or only partially loaded to e*GRandS. Those were batches dated February 18th, March 31st, and June 16th.

The February 18th batch had a portion of records that did not get loaded. Those missing records were successfully loaded on August 18th.

The March 31st batch was never received from the Central Processing System (CPS). These records were received from CPS on August 22nd and were successfully loaded that same evening.

For the June 16th batch, there was an error in loading all records due to software failure. Initially, it was thought that all records were loaded; however, after matching the number of records in the file with the records that were loaded, we discovered a difference. Therefore, we successfully reloaded all records on August 19th.

We apologize for any inconvenience this may have caused. If you find additional missing records, please contact Naomi Derryberry (Naomi.derryberry@tn.gov), Robert Biggers (Robert.biggers@tn.gov) or Tim Phelps (tim.phelps@tn.gov). We will research the issue and respond to you as soon as possible.

Constitution Day Reminder

TSAC's Compliance and Legal Affairs Division is taking this opportunity to remind all higher education institutions that they must offer educational programs about the Constitution on Friday, September 17, 2010. This requirement applies to those institutions receiving federal funding from the U.S. Department of Education. During several of our most recent program reviews, we've had four institutions that held their Constitution Day activities on a day other than September 17th and as a result were considered to not be in compliance.

The federal regulations state that Constitution Day Activities commemorating the September 17, 1787 signing of the Constitution must be held on the actual day except when the day falls on a Saturday, Sunday, or holiday. If September 17th is on one of those days, the Constitution Day Activities shall be held during the preceding or following week.



Outreach Schedule for September 2010

The TSAC Outreach Specialists have been on the road all summer visiting with Admission's and Financial Aid offices at colleges across the state. Now that high schools are open once again, we re-direct our focus for the Fall semester to college fairs and financial aid nights for high school juniors and seniors. The college fair schedule is listed below in chronological order. If you have a question about any location or date, please contact your Outreach Specialist or Jason Seay at 615.253.7459.

Just a reminder from last month's newsletter, we are currently distributing the new, updated TSAC Financial Aid Information brochure. If you have not done so already, let us know how many you will want, by contacting your Outreach Specialist.

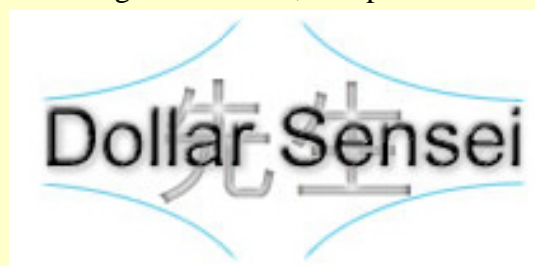


Sept. 1	Tusculum College Perry County High School Lewis Countywide	Sept. 16	Halls High School LCA Fair at TN Nat'l Guard Armory Ripley High School
Sept. 2	McNairy County School Tri-Cities College Giles Countywide Lawrence Countywide	Sept. 17	LCA Fair/TN Nat'l Guard Armory Haywood County High School
Sept. 3	Sullivan East High School	Sept. 20	Robertson Countywide Fair
Sept. 7	Marshall Countywide	Sept. 21	Wilson Countywide Fair
Sept. 8	Motlow State College Fair Fayette Academy Cordova High School	Sept. 22	Dickson County High School Creekwood High School Cheatham Countywide Fair
Sept. 9	Coffee County High School Middleton High School Lincoln County High School Camden Central High School	Sept. 23	Houston County High School Stewart County High School Harpeth High School
Sept. 10	Decatur Riverside High School Scotts Hill High School	Sept. 24	Humphreys High School
Sept. 13	Sequatchie County High School Whitwell High School Marion Countywide Dyersburg High School Obion County Central High School Union City High School	Sept. 27	Scott County High School David Lipscomb High School Oneida High School Montgomery Countywide Fair
Sept. 14	Athens Area Fair/TN Wesleyan Bradley Countywide Fair/Lee Univ. Gibson County High School Henry County High School	Sept. 28	Father Ryan High School St. Cecilia Fair Montgomery Bell Academy Tri-State Fair at LMU Metro Nashville College Fair Blount Countywide Fair/Maryville
Sept. 15	Bradley Central Fair Crockett County High School Notre Dame High School Lexington High School	Sept. 29	Father Ryan High School St. Cecilia Fair Roane/Morgan County Fair Rhea County High School Williamson Countywide
		Sept. 30	Pope John Paul II High School Clinton High School Anderson High School Goodpasture High School

TSAC Assists with Financial Education

Another year of college education begins bringing new students to your doors. Seeking advice from “How much loan money can I get?” to “Which professor should I avoid?” the financial aid office always seems to be the place students flock to for help. With the economy still in poor condition, students are paying closer attention to their finances and are more open to guidance.

TSAC continues to offer assistance in financial education. *Dollar Sensei* (<http://www.dollarsensei.com/TSAC/>) can provide your students valuable information on Credit Cards, Budgeting, Loan Repayment, Identity Theft, and much more. You can direct students to *Dollar Sensei* to take the Financial Literacy Courses. The Computer Based Training (CBT) modules help students learn about finances in a fun and convenient manner. The various reporting functions allow schools to query their students that have begun the CBTs, completed the courses, and their learning progress. The latest enhancement to *Dollar*



Sensei increases the reporting detail to include course name/number and instructor should your institution decide to incorporate it as part of a curriculum. TSAC wants to help you educate your students in establishing healthy financial habits. Please contact us for a demonstration or enrollment.

As always, remember that TSAC staff is available to assist you with Entrance and Exit Interview sessions. Just give us a call.

Lottery Study Committee Meets

The Ad Hoc Task Force on Lottery Stabilization held its first meeting at the Legislative Plaza on August 16th. As a reminder, this committee was convened to review the continued viability of the Tennessee Lottery Scholarship (TELS) programs in their current forms.

The committee is co-chaired by Speaker Pro Tempore Jamie Woodson and House Education Committee Chair Harry Brooks. The committee is chiefly comprised of members from the Senate and House along with the constitutional officers (Comptroller, Secretary of State, and Treasurer), and representatives from each higher education entity (THEC/TSAC, UT, TBR, and TICUA).

There were 20 different cost-saving scenarios presented to the committee which included the reduction of HOPE award amounts, changes to the eligibility criteria, restoring the 120 credit hour cap, and a pro-rata adjustment to all award amounts. No decisions were made at the meeting and additional meetings will be conducted.

One important item of note is that revised lottery expenditures indicate the shortfall is not as severe as initially expected. The projected shortfall for the current year and the next three academic years is expected to be about \$17M-\$22M per year.

If you have questions about the meeting, please contact Tim Phelps at (615) 253-7441 or tim.phelps@tn.gov.

